

Decree No. (27) of 2011
Concerning
Determination of Disputes Related to Tamweel PJSC¹

We, Mohammed bin Rashid Al Maktoum, Ruler of Dubai,

After perusal of:

Law No. (3) of 1992 Establishing the Dubai Courts and its amendments;

Decree No. (61) of 2009 Forming a Special Tribunal to Determine Disputes Related to Amlak Finance PJSC and Tamweel PJSC (the “**Tribunal**”),

Do hereby issue this Decree.

Article (1)

As of the effective date of this Decree, the Dubai Courts will have exclusive jurisdiction to hear and determine all applications, claims, and disputes related to Tamweel PJSC and its subsidiaries or related to any persons involved in the settlement of the financial position of Tamweel PJSC.

Article (2)

The Tribunal must refer all the applications and claims referred to in Article (1) of this Decree, that are being heard by it, to the competent Court of First Instance at the Dubai Courts to hear the same in accordance with the applicable rules without charging any additional fees.

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¹*Every effort has been made to produce an accurate and complete English version of this legislation. However, for the purpose of its interpretation and application, reference must be made to the original Arabic text. In case of conflict, the Arabic text will prevail.*

Article (3)

This Decree comes into force on the day on which it is issued, and will be published in the Official Gazette.

Mohammed bin Rashid Al Maktoum

Ruler of Dubai

Issued in Dubai on 15 August 2011
Corresponding to 15 Ramadan 1432 A.H.